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microsoft was founded by a group of eight computer science students, including bill gates and paul allen, at the university of albuquerque, and later moved to seattle in december 1970. at the time, the company was named micro-soft, the name was changed to microsoft in march 1973. it was a partnership, and the founders split the initial investment of \$50,000 50/50. two of the richest people on the list are carlos slim and lennar corp. founder dennis washington. they are followed by lampert and palm inc. founder ralph j. beer, and argentina-based b2w founder roberto goizueta. both slim and lampert have a combined net worth of \$130 billion. in addition to the richest americans, theres a list of the richest people in the world, as compiled by forbes. there are 565 billionaires on the list, up from 450 in forbes 2019 list, with a total net worth of \$7.4 trillion. as the list of richest people in the world grew by about \$300 billion (see here for more on the rise of the super-rich), the economies of our biggest 20 countries, as measured by gdp, grew by about 2.7% in the first quarter, according to the latest figures available from the imf. the european union grew by 2.1% in the first quarter, while the u.s. grew by 1.3%. as germany, the eus biggest economy, continues to recover from the recent financial crisis, we expect the wealthiest people in the world to grow even more wealthy. all told, the richest 65 people will have more money in 2021 than the entire bottom three-quarters of the worlds population combined.

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we also recently ranked the most common names for babies born in the u.s. and tracked the wealthiest baby boomers, those born between 1946 and 1964, whose fortunes are a whopping \$265.9 billion, and the youngest boomers, those born between 1965 and 1976, with a net worth of \$179.8 billion. as the boomers approach retirement, their fortunes will likely shrink, with the richest baby boomers, those born between 1946 and 1964, expected to see their net worth shrink to \$94.6 billion in 2021. the youngest boomers, born between 1965 and 1976, are expected to be worth \$59. finally, we released the 2019 billionaire list, which you can read here. we also revealed the richest 400 individuals in the world, for more on that, see here. last week, we said goodbye to carl icahn, whose net worth had declined to \$35.9 billion from \$41.8 billion a year earlier. he was ranked at no. 113 on the 2019 list. his net worth has since rebounded by about \$4 billion as of mid april. on april 18, michael dell announced that he would retire as ceo of the company that bears his name. he will stay on as chairman and executive chairman, and continue to invest in the company. dell was ranked at no. 83 on the 2019 list. his net worth declined to \$9.2 billion from \$9.6 billion a year ago. as of the end of 2016, the top 10 richest americans are all men. men make up 70% of the billionaires. warren buffett, the second richest man in the world, has a net worth of \$74.8 billion (his company berkshire hathaway, founded by his father, is worth \$108 billion). (read more about the richest americans here.) men made up seven of the top 10 richest americans. jeffrey bezos, worth \$177.2 billion, was the only woman on the list. (read more about the richest people here.) 5ec8ef588b

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